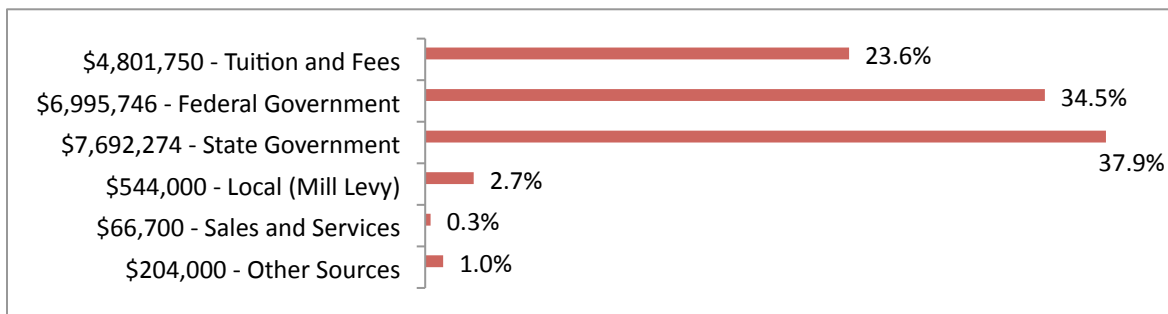


2011-2012 Operating Budget - \$20,304,470

Sources of Funds

The majority of revenues for the Alamogordo Community College operational budget came from the State of New Mexico. Federal funds to the community college represent financial aid to students, as well as grants, which are allocated on a competitive basis. Tuition and fees accounted for about 23.6 percent of the total budget revenue, and the local tax levy of 1 mill generated 2.7 percent of the college's revenues.



Uses of Funds

Alamogordo Community College made expenditures primarily for instruction and for direct support to instruction (denoted by the term "general"). The college did make expenditures in support of public service projects, auxiliary enterprises and student social and cultural development. The majority of other uses represent federal and state dollars destined for student financial aid. The college as stated in the funds transfers and balances did utilize some of its current fund balance for Fiscal Year 2012 in the amount of \$263,243. Fund transfers of \$224,067 were made to plant funds.

